

Our Lady of Fatima Catholic Church
Income Statement 07/2019 thru 12/2019

	Actual	Budget	Variance
<u>Receipts</u>			
Offertory Revenue	623,884.70	659,566.00	(35,681.30)
Other Revenue	26,363.30	8,837.50	17,525.80
Religious Education	1,815.00	2,400.00	(585.00)
Fundraising Revenue	1,760.91	1,700.00	60.91
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Total Receipts	653,823.91	672,503.50	(18,679.59)
<u>Expenses</u>			
Lay Salaries & Benefits	185,788.74	189,590.57	3,801.83
Diocesan Assessments	134,936.58	134,936.58	-
Clergy	99,140.85	104,090.19	4,949.34
Capital Debt Principal & Interest	90,066.00	90,066.00	-
Building Operations/Maintenance	81,920.23	74,188.50	(7,731.73)
Pastoral Administration	25,669.03	26,064.30	395.27
Religious Education	13,838.45	15,479.86	1,641.41
Youth	5,219.83	7,152.50	1,932.67
Music	6,197.57	6,755.75	558.18
Liturgy	3,118.61	3,858.00	739.39
Adult Education	1,461.71	950.00	(511.71)
RCIA	1,056.88	660.00	(396.88)
Spiritual Life	-	-	-
Family Life	536.15	-	(536.15)
Parish Life	1,450.71	650.00	(800.71)
Social Action	3,907.00	4,275.00	368.00
Parish Council - General	2,598.26	1,000.00	(1,598.26)
Communication	93.09	25.00	(68.09)
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Total Expenses	656,999.69	659,742.25	2,742.56
Operating Surplus/(Deficit)	<u>(3,175.78)</u>	<u>12,761.25</u>	<u>(15,937.03)</u>

**How Your Gifts of Treasure are Used to Support Your Church
2019-20 Budget**

Lay Salaries & Benefits	\$383.0K	29.3%
Diocesan Assessments	\$269.9K	20.7%
Clergy	\$206.4K	15.80%
Capital Debt Principal & Interest	\$180.1K	13.80%
Building Operation/Maintenance	\$137.2K	10.50%
Pastoral Administration	\$50.8K	3.90%
Religious Education	\$27.8K	2.10%
Youth	\$16.7K	1.30%
All Other	<u>\$34.2K</u>	<u>2.60%</u>
Total	<u>\$1,306.1K</u>	<u>100.00%</u>

Notes:

Lay Salaries and Benefits - includes the Secretary, Music Director, Faith Formation Coordinator, Youth and Confirmation Minister, Administrative Assistant, Business Manager, Housekeeper, Hispanic Ministry and Facilities Maintenance Manager.

Diocesan Assessments are assigned from the Bishops office.

Clergy - includes Pastors' salaries, benefits (including medical benefits for retired priests), auto expense, food, and Priest retreat expense. Deacons do not receive compensation.

Capital Debt Principal & Interest - payments on our loan from the Diocese.

Building Operation/Maintenance - all costs to maintain our facilities including utility costs.

Pastoral Administration - includes office supplies, printing, parish envelopes, Faith Direct cost, postage and shipping, office equipment lease rental, software subscriptions, etc.

Religious Education - includes director stipend, teaching materials and supplies.

Youth - includes retreats, curriculum, transportation, Wednesday night meals, and supplies.

All Other - includes budgets for Music, Liturgy, Adult Education, RCIA, Spiritual Life, Parish Life, Social Action and Parish Council.